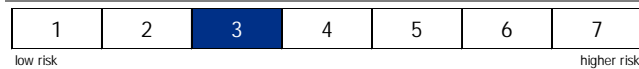


### INVESTMENT OBJECTIVE

Delivery regular return with particular attention on the protection of the capital during period of increasing yields.

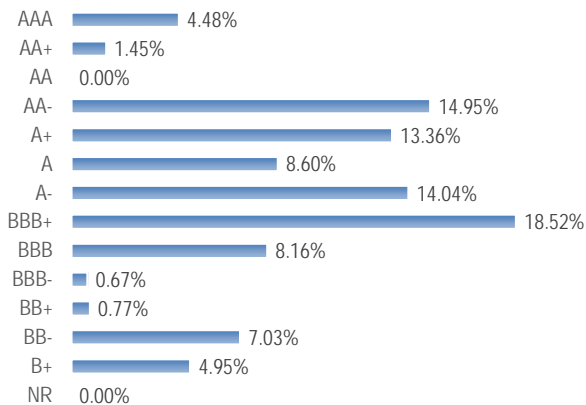
The fund will mainly offer an exposure to international investment grade debt securities, ETF and third party funds.

### SYNTHETIC RISK / REWARD LEVEL (5Yr vol average)



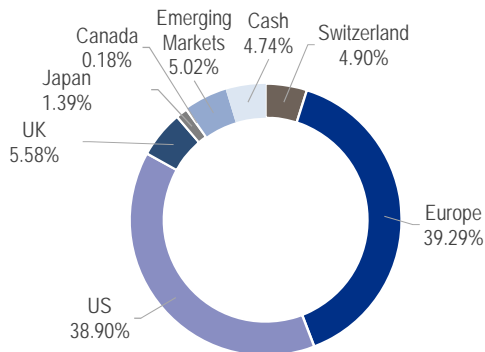
The SRRI was calculated based on historical data and is not an indicator of future risk.

### RATING BREAKDOWN



The above information is expected to fluctuate over time

### GEOGRAPHICAL BREAKDOWN

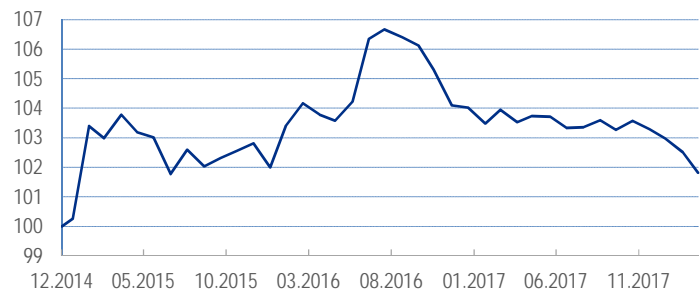


The above information is expected to fluctuate over time

### TOP 10 HOLDINGS

Name	Weight
M&G Optimal Income-C-Euro-A	6.02%
Schroder Intl Euro Corp-Cac	5.99%
Robeco Qi Gbl Dyn Dur Ih Eur	5.98%
Pimco Gis-Income Fund-Inseha	5.96%
Ubam Glob High Yld Sol-Ihce	4.95%
Pimco-Gbl Inv Grade-lehd-Acc	4.92%
Ishares Core Euro Corp Bond	4.90%
Ishares Usd Corp Bond Usd D	4.59%
M&G 7 GI Flo Rate Hy-Eur Cha	4.01%
Jupiter Jgf Dy B Fd-Dea	3.96%

### PERFORMANCE



### RETURNS

	MTD	YTD	2017 *	2016	2015
<b>Fund</b>	-0.70%	-1.13%	-1.01%	2.00%	1.70%
<b>Benchmark</b>	1.03%	-1.26%	0.54%	1.70%	2.30%

Past performance is net of fees and commissions. Past performance should not be taken as an indication or guarantee of future performance. Investors might lose invested capital. \* please note the change of strategy and benchmark on the 21st of december 2017

### STATISTICS

	Fund	Benchmark
Maximum drawdown *	-1.17%	-1.66%
Volatility (annualized) *	1.32%	4.43%
Sharpe ratio *	-3.61	-1.72
Tracking error *	4.32%	
Information ratio *	0.53	
Beta *	0.07	
Adjusted Duration *	4.72	7.02

\* Based on the new strategy and the new Benchmark since 21st of December 2017. Data daily and annualised

### FUND DETAILS

Asset class :	Global bonds
BM :	Barclays Global Aggregate Unhedged in EUR
Reference currency :	EUR
Investment style :	Long-only, active, fundamental
Type of investment :	Bonds
Approach :	Top down and bottom up
Subscription / Redemption :	Daily - 16H00 lux time
Minimum investment :	EUR 100'000
Dividend distribution :	Re-invested
Management fees	0.60%
Domicile :	Luxembourg
Registration :	Switzerland, Luxembourg, France
Legal form :	SICAV - UCITS - open fund
Manager :	1875 FINANCE, Geneva
Custodian bank :	Pictet & Cie (Europe) S.A.
Administrator / transfer agent :	FundPartner Solutions (Europe) S.A.
Auditor :	Ernst & Young, Luxembourg
Inception date :	December 11, 2014

### DISCLAIMER

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Before making any investment decision, investors are recommended to ascertain if this investment is suitable for them in light of their financial knowledge and experience, investment goals and financial situation, or to obtain specific advice from an industry professional. The value and income of the securities or financial instruments mentioned in this document are based on rates from the customary sources of financial information and may fluctuate. The market value may vary on the basis of economic, financial or political changes, the remaining term, market conditions, the volatility and solvency of the issuer or the benchmark issuer. Moreover, exchange rates may have a positive or negative effect on the value, the price or the income of the securities or the related investments mentioned in this document.

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